

No. 128/29.03.2018

In attention to: The Bucharest Stock Exchange (BVB) The Financial Supervisory Authority (ASF)

Current Report in accordance with the Capital Markets Law No. 297/2004 and Regulation No. 1/2006 regarding the issuers and operations with securities

Date: March 29, 2018

Issuing entity: The STK Emergent closed-end investment fund managed by STK

Financial SAI S.A.

Registered office: Romania, 400427 Cluj - Napoca, 29 Heltai Gaspar Street, County of Cluj

Phone and fax: 004 0264 591982

Tax no: 17772595

Trade Registry no: J12/2600/2005 Share capital: RON 913,724

The regulated market on which the issued shares are traded: The Bucharest Stock Exchange

Important events to report: Authorization of STK FINANCIAL SAI SA as an Alternative Investment Funds Manager

STK Financial SAI S.A. authorized by Decision No. 2731/October 5, 2005, registered with the ASF Register under No. PJR05SAIR/120017, acting as management company of the closed-end investment fund STK Emergent, registered with the ASF Register under No CSC08FIIR/120004, informs the investors that, STK Financial SAI S.A. was authorized as an Alternative Investment Fund Manager by the Financial Supervisory Authority by the Authorization no. 94/March 28, 2018.

STK Financial SAI S.A. was registered in the A.S.F. to Section 7^1 – Alternative Investment Fund Manager, Subsection 3 - Alternative Investment Fund Manager authorized by A.S.F. (AFIAA), no. PJR07 1 AFIAA/120008.

Best regards,

PASCU Nicolae, President of the Board

POLOSAN Georgeta-Cornelia Compliance Officer